NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.578067 per \$100 valuation has been proposed by the governing body of MARION COUNTY.

PROPOSED TAX RATE \$0.578067 per \$100
NO-NEW REVENUE TAX RATE \$0.570832 per \$100
VOTER-APPROVAL TAX RATE \$0.595974 per \$100
DE MINIMIS RATE \$0.719726 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for MARION COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that MARION COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for MARION COUNTY exceeds the voter-approval tax rate for MARION COUNTY

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for MARION COUNTY, the rate that will raise \$500,000, and the current debt rate for MARION COUNTY

The proposed tax rate is greater than the no-new-revenue tax rate. This means that MARION COUNTY is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 09, 2020 at 9:30 am at County Courthouse Annex District Courtroom 114 W Austin 2nd Floor Jefferson TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, MARION COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the MARION COUNTY of MARION COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR

C.W.(Charlie) Treadwell Commissioner Joe McKnight Commissioner J.R.(John Ross) Ashley Commissioner Ira Glenn Dorough Commissioner

AGAINST:

PRESENT and not voting:Leward LaFleur County Judge

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MARION COUNTY last year to the taxes proposed to be imposed on the average residence homestead by MARION COUNTY this year:

	2019	2020	Change		
Total Tax Rate (per \$100 of value)	\$0.578067	\$0.578067	decrease of	\$0.000000 OR	0.00%
Average homestead taxable value	\$50,830	\$56,220	increase of	10.60%	
Tax on average homestead	\$294	\$325	increase of	\$31 OR 10.60%	
Total tax levy on all properties	\$3,642,301	\$3,713,890	increase of	\$71,589 OR 1.979	%

For assistance with tax calculations, please contact the tax assessor for MARION COUNTY at (903)665-3281 or karen.jones@co.marion.tx.us, or visit www.marioncountytaxoffice.com for more information.